

Trempealeau Mountain Golf Club

Profit & Loss

January through July 2016

08/05/19

Accrual Basis

	Jan - Jul 16
Ordinary Income/Expense	
Income	
303 · Green Fees	140.00
306 · Golf Merchandise	141.05
308 · Gift Certificates	640.00
309 · Daily Sales	329,703.04
310 · Miscellaneous Income	750.00
49900 · Uncategorized Income	17,251.77
Total Income	348,625.86
Cost of Goods Sold	
400 · Food Purchases	7,124.57
401 · Bar Purchases	18,708.07
402 · Merchandise Purchases	12,431.44
Total COGS	38,264.08
Gross Profit	310,361.78
Expense	
500 · Salaries - Course	29,808.42
501 · Salaries - Clubhouse	31,957.61
504 · Advertising & Promotion	7,672.80
507 · Golf Cart Expenses	226.04
516 · Bank Charges	12.00
522 · Donations	220.00
524 · Dues, Fees & Subscriptions	2,520.90
525 · ETS CC Fee's	4,189.25
532 · Insurance - WC, Liability, Fire	7,205.75
533 · Interest	10,220.85
539 · Legal & Accounting	2,502.25
540 · Licenses & Permits	1,251.16
547 · Office Equipment Expense	595.02
548 · Office Expense	735.81
550 · Postage & Shipping	270.78
551 · Contract Services	2,309.60
552 · Property Taxes	17,376.74
553 · Sales Tax	14,981.73
558 · Equipment Rental	56.00
560 · Repairs & Maint. - Course	8,897.74
561 · Repairs & Maint. - Clubhouse	2,442.20
565 · Materials & Supplies -Clubhouse	1,464.85
566 · Materials & Supplies - Course	44,624.17
581 · Telephone	2,176.05
582 · Trophies & Prizes	3.00
585 · Utilities	11,935.88
586 · Gas & Oil	6,515.12
587 · Irrigation Expense	3,525.94
69800 · Uncategorized Expenses	3,378.88
941 · IRS USA	13,583.62
Total Expense	232,660.16
Net Ordinary Income	77,701.62
Other Income/Expense	
Other Income	
610 · Miscellaneous Unearned Income	13,957.90
Total Other Income	13,957.90
Net Other Income	13,957.90
Net Income	91,659.52

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January through July 2017

	Jan - Jul 17
Ordinary Income/Expense	
Income	
308 · Gift Certificates	50.00
309 · Daily Sales	330,092.61
310 · Miscellaneous Income	107,643.27 (Insurance)
49900 · Uncategorized Income	12.00
Total Income	<u>437,797.88</u>
Cost of Goods Sold	
400 · Food Purchases	8,740.17
401 · Bar Purchases	16,726.80
402 · Merchandise Purchases	9,171.13
403 · Rental Club Purchases	580.53
Total COGS	<u>35,218.63</u>
Gross Profit	<u>402,579.25</u>
Expense	
500 · Salaries - Course	33,428.20
501 · Salaries - Clubhouse	30,123.12
503 · Salaries - Range	853.05
504 · Advertising & Promotion	5,370.42
507 · Golf Cart Expenses	128.85
522 · Donations	270.71
524 · Dues, Fees & Subscriptions	3,133.46
525 · ETS CC Fee's	3,838.47
532 · Insurance - WC, Liability, Fire	7,480.25
533 · Interest	10,183.55
539 · Legal & Accounting	2,709.94
540 · Licenses & Permits	1,781.74
548 · Office Expense	808.36
550 · Postage & Shipping	214.00
551 · Contract Services	1,447.03
552 · Property Taxes	5,840.22
553 · Sales Tax	15,441.11
558 · Equipment Rental	56.00
560 · Repairs & Maint. - Course	11,145.98
561 · Repairs & Maint. - Clubhouse	1,183.25
565 · Materials & Supplies -Clubhouse	2,544.06
566 · Materials & Supplies - Course	20,038.82
573 · SUTA Tax Expense	2,001.03
581 · Telephone	2,420.44
582 · Trophies & Prizes	237.38
583 · Travel	259.01
584 · Meals & Entertainment	80.00
585 · Utilities	10,048.17
586 · Gas & Oil	7,755.19
587 · Irrigation Expense	872.80
69800 · Uncategorized Expenses	786.42
941 · IRS USA	14,971.40
Total Expense	<u>197,452.43</u>
Net Ordinary Income	<u>205,126.82</u>
Net Income	<u><u>205,126.82</u></u>

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Profit & Loss

Accrual Basis

January through July 2018

	<u>Jan - Jul 18</u>
Ordinary Income/Expense	
Income	
308 · Gift Certificates	686.09
309 · Daily Sales	268,786.75
310 · Miscellaneous Income	250.00
49900 · Uncategorized Income	79.53
Total Income	<u>269,802.37</u>
Cost of Goods Sold	
400 · Food Purchases	3,937.99
401 · Bar Purchases	14,286.42
402 · Merchandise Purchases	843.75
403 · Rental Club Purchases	1,373.38
Total COGS	<u>20,441.54</u>
Gross Profit	<u>249,360.83</u>
Expense	
500 · Salaries - Course	36,352.54
501 · Salaries - Clubhouse	31,529.37
503 · Salaries - Range	561.37
504 · Advertising & Promotion	3,037.55
520 · Cable - Internet	321.36
524 · Dues, Fees & Subscriptions	1,982.47
525 · ETS CC Fee's	3,550.73
532 · Insurance - WC, Liability, Fire	15,791.00
533 · Interest	8,810.21
539 · Legal & Accounting	14,393.45
540 · Licenses & Permits	1,108.42
548 · Office Expense	328.42
550 · Postage & Shipping	111.60
551 · Contract Services	1,926.78
552 · Property Taxes	1,682.52
553 · Sales Tax	19,510.37
558 · Equipment Rental	28.00
560 · Repairs & Maint. - Course	2,224.85
561 · Repairs & Maint. - Clubhouse	5,201.18
565 · Materials & Supplies -Clubhouse	2,536.78
566 · Materials & Supplies - Course	13,481.07
573 · SUTA Tax Expense	697.45
581 · Telephone	3,028.29
583 · Travel	104.77
585 · Utilities	8,746.90
586 · Gas & Oil	8,198.23
587 · Irrigation Expense	3,128.83
69800 · Uncategorized Expenses	885.93
941 · IRS USA	13,106.22
Total Expense	<u>202,366.66</u>
Net Ordinary Income	<u>46,994.17</u>
Net Income	<u><u>46,994.17</u></u>

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Accrual Basis

January through July 2019

	<u>Jan - Jul 19</u>
Ordinary Income/Expense	
Income	
300 · Membership (Dues)	22,121.93
303 · Green Fees	600.00
306 · Golf Merchandise	10.00
309 · Daily Sales	390,775.97
49900 · Uncategorized Income	71.88
Total Income	<u>413,579.78</u>
Cost of Goods Sold	
400 · Food Purchases	26,983.31
401 · Bar Purchases	37,039.05
402 · Merchandise Purchases	8,760.86
Total COGS	<u>72,783.22</u>
Gross Profit	340,796.56
Expense	
500 · Salaries - Course	122,041.63
501 · Salaries - Clubhouse	7,520.08
504 · Advertising & Promotion	10,668.28
516 · Bank Charges	45.15
520 · Cable - Internet	265.48
524 · Dues, Fees & Subscriptions	3,908.95
525 · ETS CC Fee's	3,783.10
532 · Insurance - WC, Liability, Fire	12,584.83
533 · Interest	5,076.14
539 · Legal & Accounting	4,771.32
540 · Licenses & Permits	1,020.12
547 · Office Equipment Expense	507.98
548 · Office Expense	209.70
550 · Postage & Shipping	55.00
551 · Contract Services	9,250.76
553 · Sales Tax	13,118.00
560 · Repairs & Maint. - Course	4,866.38
561 · Repairs & Maint. - Clubhouse	2,100.35
565 · Materials & Supplies -Clubhouse	6,470.79
566 · Materials & Supplies - Course	10,558.06
573 · SUTA Tax Expense	46.19
581 · Telephone	3,407.87
583 · Travel	59.44
585 · Utilities	8,868.00
586 · Gas & Oil	6,584.25
587 · Irrigation Expense	125.00
66900 · Reconciliation Discrepancies	652.33
69800 · Uncategorized Expenses	1,657.90
941 · IRS USA	25,325.16
Total Expense	<u>265,548.24</u>
Net Ordinary Income	<u>75,248.32</u>
Net Income	<u><u>75,248.32</u></u>

Trempealeau Mountain Golf Club

08/05/19

Profit & Loss

August through December 2018

Accrual Basis

	Aug - Dec 18
Ordinary Income/Expense	
Income	
303 · Green Fees	8,106.99
304 · Golf Cart Rental	2,090.00
309 · Daily Sales	171,434.23
310 · Miscellaneous Income	29,276.89
49900 · Uncategorized Income	2,063.54
Total Income	212,971.65
Cost of Goods Sold	
400 · Food Purchases	2,575.95
401 · Bar Purchases	10,367.40
405 · Golf Cart Rentals	840.00
Total COGS	13,783.35
Gross Profit	199,188.30
Expense	
500 · Salaries - Course	40,323.90
501 · Salaries - Clubhouse	35,658.42
503 · Salaries - Range	325.35
504 · Advertising & Promotion	4,107.99
513 · Cash Over/Short	-34.32
520 · Cable - Internet	1,042.00
524 · Dues, Fees & Subscriptions	1,648.03
525 · ETS CC Fee's	2,571.09
533 · Interest	2,818.49
539 · Legal & Accounting	3,762.28
540 · Licenses & Permits	340.47
546 · Miscellaneous Expense	1,036.53
547 · Office Equipment Expense	801.38
548 · Office Expense	519.68
550 · Postage & Shipping	17.14
551 · Contract Services	6,223.40
552 · Property Taxes	26,253.19
553 · Sales Tax	30,953.51
558 · Equipment Rental	623.46
560 · Repairs & Maint. - Course	1,990.76
561 · Repairs & Maint. - Clubhouse	1,157.03
565 · Materials & Supplies -Clubhouse	2,244.89
566 · Materials & Supplies - Course	24,207.38
573 · SUTA Tax Expense	218.07
581 · Telephone	1,353.58
582 · Trophies & Prizes	16.25
583 · Travel	350.00
585 · Utilities	7,872.61
586 · Gas & Oil	4,910.42
69800 · Uncategorized Expenses	1,967.39
941 · IRS USA	9,611.99
Total Expense	214,892.36
Net Ordinary Income	-15,704.06
Net Income	-15,704.06

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Profit & Loss

Accrual Basis

August through December 2017

	Aug - Dec 17
Ordinary Income/Expense	
Income	
308 · Gift Certificates	-600.00
309 · Daily Sales	189,629.08
310 · Miscellaneous Income	690.00
49900 · Uncategorized Income	21.90
Total Income	189,740.98
Cost of Goods Sold	
400 · Food Purchases	5,037.37
401 · Bar Purchases	11,732.24
402 · Merchandise Purchases	805.44
405 · Golf Cart Rentals	0.00
Total COGS	17,575.05
Gross Profit	172,165.93
Expense	
500 · Salaries - Course	24,810.57
501 · Salaries - Clubhouse	29,001.21
503 · Salaries - Range	681.69
504 · Advertising & Promotion	3,490.66
507 · Golf Cart Expenses	355.60
522 · Donations	379.39
524 · Dues, Fees & Subscriptions	826.87
525 · ETS CC Fee's	4,114.98
532 · Insurance - WC, Liability, Fire	5,534.48
533 · Interest	3,431.82
539 · Legal & Accounting	1,594.68
550 · Postage & Shipping	80.75
551 · Contract Services	3,343.35
552 · Property Taxes	40,391.51
553 · Sales Tax	16,042.09
558 · Equipment Rental	84.00
560 · Repairs & Maint. - Course	4,040.64
561 · Repairs & Maint. - Clubhouse	29,555.46
565 · Materials & Supplies -Clubhouse	793.25
566 · Materials & Supplies - Course	30,002.51
573 · SUTA Tax Expense	1,212.33
581 · Telephone	1,980.39
582 · Trophies & Prizes	830.00
583 · Travel	400.00
584 · Meals & Entertainment	1,394.15
585 · Utilities	12,522.22
586 · Gas & Oil	6,194.99
587 · Irrigation Expense	432.43
69800 · Uncategorized Expenses	0.00
941 · IRS USA	20,870.05
Total Expense	244,392.07
Net Ordinary Income	-72,226.14
Net Income	-72,226.14

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08/05/19

Profit & Loss

Accrual Basis

August through December 2016

	Aug - Dec 16
Ordinary Income/Expense	
Income	
309 · Daily Sales	208,858.80
310 · Miscellaneous Income	825.00
49900 · Uncategorized Income	1.65
Total Income	209,685.45
Cost of Goods Sold	
400 · Food Purchases	4,432.26
401 · Bar Purchases	10,327.36
402 · Merchandise Purchases	983.95
403 · Rental Club Purchases	2,024.70
404 · Range Expense	142.24
405 · Golf Cart Rentals	832.00
Total COGS	18,742.51
Gross Profit	190,942.94
Expense	
500 · Salaries - Course	26,991.73
501 · Salaries - Clubhouse	23,257.59
503 · Salaries - Range	518.24
504 · Advertising & Promotion	1,575.00
522 · Donations	88.25
524 · Dues, Fees & Subscriptions	274.00
525 · ETS CC Fee's	4,128.72
532 · Insurance - WC, Liability, Fire	5,595.00
533 · Interest	3,431.81
539 · Legal & Accounting	1,577.50
540 · Licenses & Permits	543.20
550 · Postage & Shipping	100.80
551 · Contract Services	3,159.73
552 · Property Taxes	34,921.25
553 · Sales Tax	16,864.50
558 · Equipment Rental	28.00
560 · Repairs & Maint. - Course	4,610.91
561 · Repairs & Maint. - Clubhouse	7.35
565 · Materials & Supplies -Clubhouse	996.12
566 · Materials & Supplies - Course	25,108.31
573 · SUTA Tax Expense	3,373.55
581 · Telephone	1,618.35
582 · Trophies & Prizes	758.80
584 · Meals & Entertainment	987.03
585 · Utilities	12,022.56
586 · Gas & Oil	7,021.86
587 · Irrigation Expense	5,424.82
69800 · Uncategorized Expenses	2,708.40
941 · IRS USA	18,562.41
Total Expense	206,255.79
Net Ordinary Income	-15,312.85
Other Income/Expense	
Other Income	
610 · Miscellaneous Unearned Income	350.00
Total Other Income	350.00
Net Other Income	350.00
Net Income	-14,962.85